Qatar Stock Exchange – Q-Disclosure

Attachment 1

Benefits of XBRL

Benefits – Listed Companies

- Adoption by listed companies will improve the transparency and utility of companies' financial information**;**
- Standardisation inherent in XBRL will enable simpler submission of both financial and non-financial disclosures within a structured environment with approval authorities providing protections and audit trail for listed companies;
- Investors will have access to more reliable information in a form that is beneficial to the analysis, analytical coverage and understanding of our market**;**
- Listed companies will be seen to be adopting best practice in the area of financial reporting/company disclosure;
- Adoption by listed companies will make the process of company data collection more efficient, comprehensive, and reliable and
- A coordinated XBRL platform should minimise the compliance burden for reporting companies who report to multiple regulators (e.g. QCB).

Benefits – Overall

- XBRL allows for the creation of interactive, intelligent data – each piece of business information has detailed descriptive and contextual information wrapped around it, so that the data becomes machine-readable and can be automatically processed and analyzed.
- XBRL allows reporting information to be reused & repurposed – a financial or business report created once can be used to create many documents in different formats--HTML, ASCII text, Microsoft Word or Excel—with no loss of accuracy or integrity.
- XBRL adds value to business information reporting – the entire reporting chain of business information -- from data collection through internal reporting and external reporting -- is made more efficient and accurate and will contain more useful data.
- XBRL enhances the ability to compare information from one organization or entity to another, because XBRL lays out a common set of definitions by which all organizations tag their data.
- XBRL allows for unique reporting situations, because it can be extended by a single reporting entity by adding special elements that may be needed to best represent that company