



شركة زاد القابضة
Zad Holding Company Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2018

STATEMENT OF FINANCIAL POSITION
As at September 30, 2018
(Expressed in Qatari Riyals)

	30-Sep-18 (Unaudited)	31-Dec-17 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipments	391,280,823	383,860,964
Investment Properties	542,313,488	550,316,557
Available for sale Financial assets	2,268,972	19,969,752
Other Assets	2,598,880	5,862,982
Goodwill	19,704,770	19,704,770
Total Non Current Assets	958,166,933	979,715,025
CURRENT ASSETS		
Contract Work in Progress	-	400,628
Due from Government of Qatar	85,914,922	83,643,365
Due from Related Parties	18,643,099	3,898,201
Inventories	156,843,484	92,276,985
Accounts,retention & other receivable	464,409,456	431,816,233
Investment in Commodities	381,888,675	381,888,675
Cash and Bank Balances	85,386,893	268,646,594
Total Current Assets	1,193,086,529	1,262,570,681
TOTAL ASSETS	2,151,253,462	2,242,285,706
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	236,997,200	215,452,000
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Fair value reserve	-	5,197,879
Retained earnings	677,062,608	721,529,233
Total Equity	1,492,180,561	1,520,299,865
NON CURRENT LIABILITIES		
Due to Government of Qatar	47,591,581	47,591,581
Islamic Financing -non current	27,060,823	51,862,779
Other non-current liability	27,535,496	26,155,116
Total Non Current Liabilities	102,187,900	125,609,476
CURRENT LIABILITIES		
Accounts payable, retentions and other payables	257,596,700	261,124,075
Due to Related Parties	6,078,653	8,846,466
Islamic Financing-Current	293,209,648	326,405,824
Total Current Liabilities	556,885,001	596,376,365
Total Liabilities	659,072,901	721,985,841
TOTAL EQUITY AND LIABILITIES	2,151,253,462	2,242,285,706

STATEMENT OF INCOME
For the period ended September 30, 2018
(Expressed in Qatari Riyals)

	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)
Operating revenue	869,654,643	793,525,319
Compensation from Government of Qatar for sale of subsidised flour	78,828,666	66,589,383
Total Revenue	948,483,309	860,114,702
Operating Cost	(740,954,881)	(639,164,007)
Gross Profit	207,528,428	220,950,695
Other Income	53,902,169	49,604,403
General and administrative expenses	(103,224,303)	(98,973,096)
Net Impairment loss on financials assets	(1,476,807)	(17,699,740)
Finance Cost	(9,732,062)	(6,999,008)
Net Profit	146,997,425	146,883,254

Basic earnings per share (QR)
(2017 adjusted)

6.20

6.20

TARIQUE MOHAMMAD
CHIEF EXECUTIVE OFFICER